

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
January 31, 2012

ASSETS

Cash in Bank	\$ 68,632.48	
Certificate of Deposits	0.00	
Accounts Receivable	5,823.25	
Deposits with HAKC	<u>1,400.00</u>	
TOTAL ASSETS		<u><u>\$ 75,855.73</u></u>

LIABILITIES

Accounts Payable--HAKC	<u>2,285.09</u>	
TOTAL LIABILITIES		2,285.09

RESERVES

Retained Earnings-Unallocated	40,131.71	
Retained Earnings-Directories	2,000.00	
Retained Earnings-Capital Improvements	7,481.20	
Retained Earnings-Association Reserves	10,753.05	
Current Earnings	<u>13,204.68</u>	
Total Reserves		<u>73,570.64</u>
TOTAL LIABILITIES & RESERVES		<u><u>\$ 75,855.73</u></u>

#300 STRATFORD GARDENS HOMES ASSOCIATION

Income Statement

January 31, 2012

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>Jan '12</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
REVENUE:				
Base Assessment	\$ 0.00	\$ 3,885.42	\$ 0.00	\$ (3,885.42)
Other Service Assessment	0.00	32,518.00	0.00	(32,518.00)
Less: Allow for Non-payers	0.00	0.00	0.00	0.00
Interest on Investments	14.65	125.27	0.00	(125.27)
Interest on Assessments	35.25	254.31	0.00	(254.31)
Other Income	0.00	0.00	0.00	0.00
Total Income	49.90	36,783.00	0.00	(36,783.00)
EXPENSES:				
50100 Administration	198.20	1,585.60	0.00	(1,585.60)
50200 Annual Meeting	0.00	1,322.50	0.00	(1,322.50)
50300 Other Services	10.00	116.30	0.00	(116.30)
50400 Insurance	0.00	901.00	0.00	(901.00)
50500 Legal Expenses	0.00	0.00	0.00	0.00
50600 Island Maintenance	449.58	6,980.04	0.00	(6,980.04)
50622 Capital Improvements Reserve	0.00	0.00	0.00	0.00
Association Reserves	0.00	0.00	0.00	0.00
50700 Postage	18.76	251.32	0.00	(251.32)
51936 Newsletter	0.00	0.00	0.00	0.00
50800 Snow Plowing	0.00	1,325.00	0.00	(1,325.00)
51900 Social Activities	387.68	1,895.91	0.00	(1,895.91)
51934 Directories	0.00	0.00	0.00	0.00
52000 Stationery & Supplies	0.00	0.00	0.00	0.00
52110 Security Service	1,200.00	8,400.00	0.00	(8,400.00)
52200 Utilities	20.87	764.65	0.00	(764.65)
52300 A/R Written Off	0.00	0.00	0.00	0.00
52400 Other	0.00	36.00	0.00	(36.00)
Total Expenses	2,285.09	23,578.32	0.00	(23,578.32)
Net Income/(Loss)	\$ (2,235.19)	\$ 13,204.68	\$ 0.00	